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DLN: 93492166004129

2008

OMB No 1545-1150

Open to Public Inspection

Form 990-EZ

Department of the

Internal Revenue

Treasury

Short Form Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code

(except black lung benefit trust or private foundation) ▶ Sponsoring organizations and controlling organizations as defined in section 512(b)(13) must file Form 990 All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Service For the 2008 calendar year, or tax year beginning 01-01-2008 , and ending 12-31-2008 C Name of organization
COLUMBIA ECONOMIC DEVELOPMENT CORP Check if applicable D Employer identification number Please Address change use IRS 20-1464297 label or Name change Number and street (or P O box, if mail is not delivered to street address) Room/suite E Telephone number print or 15 N THIRD STREET Initial return type. Termination Specific City or town, state or country, and ZIP + 4 COLUMBIA, PA 17512 F Group Exemption Amended return Application pending tions. Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts Other (specify) must attach a completed Schedule A (Form 990 or 990-EZ). 🕏 Check ► if the organization I Website:► NA is **not** required to attach J Organization type (check only one)— 501(c) (3) ◄(Insert no ) 4947(a)(1) or Schedule B (Form 990, 990-EZ, or 990-PF) K Check ▶ If the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ 156 000 Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I ) Contributions, gifts, grants, and similar amounts received 126.000 2 Program service revenue including government fees and contracts 3 Membership dues and assessments 3 Investment income 4 Gross amount from sale of assets other than inventory 5a Less cost or other basis and sales expenses 5b Revenue Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule) Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here 🕨 Gross revenue (not including \$ of contributions reported on line 1) . . . . . . 6a 6b Less direct expenses other than fundraising expenses Net income or (loss) from special events and activities (Subtract line 6b from line 6a) 7a Gross sales of inventory, less returns and allowances 7a b Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) 7c 30,000 8 Other revenue (describe 8 **Total revenue** (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8) 156.000 9 9 10 Grants and similar amounts paid (attach schedule) 10 11 Benefits paid to or for members . . . 11 12 Salaries, other compensation, and employee benefits 12 Professional fees and other payments to independent contractors 13 44,011 13 Expenses Occupancy, rent, utilities, and maintenance 45,978 Printing, publications, postage, and shipping 15 15 10.067 16 Other expenses (describe ► 🕮 16 Þ Total expenses (add lines 10 through 16) . . . . 100,056 17 17 Excess or (deficit) for the year (Subtract line 17 from line 9) 18 55,944 NetAssets 18 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with . . . . end-of-year figure reported on prior year's return) 19 1.036 Other changes in net assets or fund balances (attach explanation) 20 20 Net assets or fund balances at end of year (combine lines 18 through 20) 56.980 Balance Sheets—If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ Part II (See the instructions for Part II ) (B) End of year (A) Beginning of year 1,036 22 Cash, savings, and investments 22 56,980 23 Land and buildings 23 24 24 Other assets (describe 🛌 56,980 26 Total liabilities (describe 26 27 Net assets or fund balances (line 27 of column (B) must agree with line 21) 1,036 27 56,980

Part III Statement of Program	Service Accomplishn	nents (See the instructio	ns for Part III )		Expenses
What is the organization's primary exempt	(Required for 501(c)(3)				
COMMUNITY AND ECONOMIC BETTERN	MENT FOR COLUMBIA, PA	i .			(4) organizations and
Describe what was achieved in carrying ou describe the services provided, the numbe title	ontional for others \				
28 COMMUNITY BETTERMENT PROJECT	S IN COLUMBIA, PA				
(Grants \$ ) If the	s amount includes foreign (	grants, check here .	▶ ┌	28a	100,056
29					
(Grants \$ ) If the	s amount includes foreign (	grants, check here .	▶┌	29a	
30					
(Grants \$ ) If the	s amount includes foreign (	grants, check here .	▶ ┌	30a	
<b>31</b> O ther program services (attach schedu (Grants \$ ) If the	le)		<b>.</b>	31a	
32 Total program service expenses (add lin	es 28a through 31a) .			32	100,05
Part IV List of Officers, Directors, Tru	stees, and Key Employees.	List each one even if not co	ompensated (See the ins	structions	for Part IV )
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0)	(d) Contributions employee benefit p deferred compens	lans &	(e) Expense account and other allowances
See Additional Data Table					

Р	а	a	٥	3
	а	ч	C	_

Б-			<b>W</b> = =	n age c
Pa	<b>Other Information</b> (Note the statement requirements in the instructions for Part VI.)	1	Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		Νο
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34		Νο
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but <b>not</b> reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T			
а	Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?	35a		Νο
b	If "Yes," has it filed a tax return on Form 990-T for this year?	35b		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N	36		No
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions 🕨 📗 37a			
ь	Did the organization file Form 1120-POL for this year?	37b		Νo
	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee <b>or</b> were			
	any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a		Νο
h	If "Yes," complete Schedule L, Part II and enter the total amount involved .   386	500		
		_		
39	501(c)(7) organizations. Enter			
	Initiation fees and capital contributions included on line 9	_		
	Gross receipts, included on line 9, for public use of club facilities			
40a	Section $501(c)(3)$ organizations. Enter amount of tax imposed on the organization during the year under			
	section 4911 •, section 4912 •, section 4955 •			
b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part  I	40Ь		Νο
	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	- -		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	40e		Νο
41	List the states with which a copy of this return is filed 🕨			
42a	The books are in care of ▶ C EDWIN SWISHER III Telephone no ▶ (717	) 684-2	077	
	15 N THIRD ST Located at COLUMBIA, PA  ZIP + 4 17512			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial		Yes	No
	account)?	42b		Νο
	If "Yes," enter the name of the foreign country			
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
c	At any time during the calendar year, did the organization maintain an office outside of the U S ?	42c		Νo
	If "Yes," enter the name of the foreign country 🕨			
	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the tax year		<b>•</b>	
			Yes	No
44	Did the organization maintain any donor advised funds? If "Yes", Form 990 must be completed instead of			
	Form 990-EZ.	44		Νo
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes", Form 990			
	must be completed instead of Form 990-EZ.	45		No
	•		00 53	(2000

Par	VI S	section 501(c)(3) orga	nizations only. All s and	, , , ,	ganizations m	iust answer	questi	0115 46	-49
	С	omplete the tables for lin	es 50 and 51.						
		rganization engage in direct			alf of or in oppos	ition to		Yes	No
1	candidate	es for public office? If "Yes,"	complete Schedule C, P	art I			46		No
47	Dıd the o	rganızatıon engage ın lobbyıı	ng activities? If "Yes," co	omplete Schedule C, P	art II		47		No
48	s the or	ganızatıon operatıng a schoo	l as described in section	170(b)(1)(A)(II)? If "\	es," complete :	Schedule E	48		No
49a	Dıd the o	rganızatıon make any transfe	ers to an exempt non-cha	arıtable related organız	ation?		49a		Νo
b	[f"Yes,"	was the related organization	(s) a section 527 organiz	zation?			49b		
	•	e this table for the five highes more than \$100,000 of com		-			employ	/ees) w	ho
(a) N		address of each employee ore than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	employee be	butions to nefit plans & mpensation	ac	e) Exper count a rallowa	and
NONE									
Total		fother employees paid over \$100,000 🏲							
	•	e this table for the five highes			ach received m	ore than \$100	,000 c	f	
	•	ation from the organization land address of each indepe	· · · · · · · · · · · · · · · · · · ·		<b>(b)</b> Type o	ofservice	(c) C	ompens	satıon
NONE								·	
					+				
 Total	number o	f other independent contract	ors receiving over \$100	.000					
. J.u.			-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	schodulos and at-t	omonto and to t	ho ho=t	of my less	outlad = -
	and	der penalties of perjury, I declare t d belief, it is true, correct, and com							
Pleas Sign	se	***** Signature of officer			2009-06 Date	-04			
Here		C EDWIN SWISHER III TREASURE	R						
		Type or print name and title							
Paid Bron	arer's	Preparer's signature C EDWIN SWISHEI	R III	Date 2009-06-08	Check if self-empolyed	Preparer's PTIN	(See Ge	n Inst >	()
Use Only		Firm's name (or yours if self-employed), address, and ZIP + 4	VISHER & COMPANY LLP			EIN Þ			
		15 NORTH	THIRD STREET			Phone no 🕨 (	717) 60/	1 2077	
							/ 1 / ) ከላፋ	F-2077	

**Employer identification number** 

#### **SCHEDULE A** (Form 990 or 990EZ)

Department of the Treasury Internal Revenue Service

> 1 2

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10 11

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## **Public Charity Status and Public Support**

To be completed by all section 501(c)(3) organizations and section 4947(a)(1)nonexempt charitable trusts. Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

Open to Public Inspection

Name of the organization COLUMBIA ECONOMIC DEVELOPMENT CORP

20-1464297 Reason for Public Charity Status (to be completed by all organizations) (See Instructions) The organization is not a private foundation because it is (Please check only one organization) A church, convention of churches, or association of churches described in Section 170(b)(1)(A)(i). A school described in Section 170(b)(1)(A)(ii). (Attach Schedule E) A hospital or a cooperative hospital service organization described in Section 170(b)(1)(A)(iii). (Attach Schedule H) A medical research organization operated in conjunction with a hospital described in Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state An organization operated for the benefit of a college or university owned or operated by a governmental unit described in Section 170(b)(1)(A)(iv). (Complete Part II) A federal, state, or local government or governmental unit described in Section 170(b)(1)(A)(v). An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in Section 170(b)(1)(A)(vi) (Complete Part II) A community trust described in Section 170(b)(1)(A)(vi) (Complete Part II) An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See Section 509(a)(2). (Complete Part III) An organization organized and operated exclusively to test for public safety. See Section 509(a)(4). (See instructions.) An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See Section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h Type I **b** Type II c Type III - Functionally Integrated By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		organization in col (i) organized in the U S ?		(vii) A mount of support?
			Yes	No	Yes	No	Yes	No	
Total									

(i) a person who directly or indirectly controls, either alone or together with persons described in (ii)

and (III) below, the governing body of the the supported organization?

(iii) a 35% controlled entity of a person described in (i) or (ii) above?

Provide the following information about the organizations the organization supports

(ii) a family member of a person described in (i) above?

Yes

11q(i)

11g(ii)

11g(iii)

No

# Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

	(Complete only if you chec	ked the box (	on line 5, 7, or	8 of Part I.)				
P	ublic Support							
Cal	endar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	<b>(c)</b> 2006	<b>(d)</b> 2007	(e)	2008	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")		900	4,000			126,000	130,900
2	Tax revenues levied for the organization's benefit and either paid to or expended on							
3	its behalf The value of services or facilities furnished by a governmental unit to the organization without charge							
4	Total. Add line 1-3		900	4,000			126,000	130,900
5	The portion of total contribution by each							
	person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)							
6	Public Support subtract line 5 from line							130,900
т.	otal Support							
	endar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(a)	2008	(f) Total
7	A mounts from line 4	(4) 2004	(5) 2003	4,000	( <b>u</b> ) 2007	(c)	126,000	130,900
8	Gross income from interest, dividends,			.,,,,,			120,000	
•	payments received on securities loans, rents, royalties and income from similar sources							
9	Net income from unrelated business activities, whether or not the business is regularly carried on							
10	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )						30,000	30,000
11	Total Support (Add lines 7 through 10)							160,900
12	Gross receipts from related activities, etc	(See instructio	ns )			12		
13 C	First Five Years. If the Form 990 is for the organization, check this box and stop here omputation of Public Support Perc		irst, second, third	l, fourth, or fifth	tax year as a 5	501(c)(		<b>▶</b> □
14	Public Support Percentage for 2008 (line 6		ded by line 11 co	lumn (f))		14		81 355 %
15	Public Support Percentage for 2007 Sched	• •	·	( //		15		
	33 1/3% Test - 2008. If the organization did and stop here. The organization qualifies as	a publicly sup	ported organization	on				<b>▶</b>  ✓
17a	33 1/3% Test - 2007. If the organization di box and stop here. The organization qualific 10% Facts and Circumstances Test - 2008. more, and if the organization meets the "facts and circumst 10% Facts and Circumstances Test - 2007. more, and if the organization meets the "facts and circumstances the "facts	es as a publicly If the organizat its and circums ances" test Tl If the organizat its and circums	supported organion did not check tances" test, che organization quion did not check tances" test, che	zation a box on line 13 ck this box and lalifies as a pub a box on line 13 ck this box and	3, 16a, or 16b <b>stop here.</b> Exp licly supported 3, 16a, 16b, or <b>stop here.</b> Exp	and line plain in lorgani 17a ai plain in	e 14 is 109 Part IV ho zation nd line 15 i Part IV ho	₩ or w the ₩ the s 10% or
18	<b>Private Foundation.</b> If the organization did	not check the b	oox on line 13, 16	a, 16b, 17a or :	17b, check this	s box a	nd see	<b>▶</b> □

Pa	Support Schedule for O (Complete only if you ched				(2)		
Se	ection A. Public Support	cked the box e	77 11116 3 01 1 41	101.7			
	ndar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1		. ,					, ,
	membership fees received (Do not						
	include any "unusual grants ")						
2	Gross receipts from admissions,						
	merchandise sold or services performed, or facilities furnished in any activity that						
	is related to the organization's tax-						
	exempt purpose						
3	Gross receipts from activities that are						
	not an unrelated trade or business under						
	section 513						
4	Tax revenues levied for the						
	organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities						
_	furnished by a governmental unit to the						
	organization without charge						
6	<b>Total</b> Add lines 1-5						
7a	A mounts included on lines 1, 2, and 3						
	received from disqualified persons						
Ь	A mounts included on lines 2 and 3 received from other than disqualified						
	persons that exceed the greater of 1% of						
	the total of lines 9, 10c, 11, and 12 for						
	the year or \$5,000						
С	Total of lines 7a and 7b						
8	Public Support (Substract line 7c from						
	line 6)						
	tal Support	1 1 2 2 2 2 4	422225	( ) 2006	( N 2 2 2 7	( ) 2 2 2 2	(6) =
	ndar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9	A mounts from line 6						
10a	Gross income from interest, dividends, payments received on securities loans,						
	rents, royalties and income from similar						
	sources						
ь	Unrelated business taxable income (less						
	section 511 taxes) from businesses						
	acquired after 30 June, 1975						
C	Add lines 10a and 10b						
11	Net income from unrelated business						
	activities not included in line 10b, whether or not the business is regularly						
	carried on						
12	Other income Do not include gain or loss	;					
	from the sale of capital assets						
	(Explain in Part IV )						
13	Total Support (Add lines 9, 10c, 11 and						
14	12) First Five Years If the Form 990 is for the	organization's fi	rst second thir	d fourth or fifth	l Stav vear as a 5		l zation
	check this box and stop here	organization s n	rst, second, tim	a, loartii, or iiiti	itax year as a s	or(c)(3) organi	<b>▶</b> □
Co	mputation of Public Support Per	centage					
15	Public Support Percentage for 2008 (line		ded by line 13 c	olumn (f))		15	0 %
16	Public Support Percentage for 2007 Sche	dule A , Part IV -	A, line 27a			16	
	,, <u>,</u> , ,,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,	,					
Co	mputation of Investment Income	e Percentage	l				
17	Investment Income Percentage for <b>2008</b> (			ne 13 column (f	))	17	0 %
18	Investment Income Percentage from 200	<b>7</b> Schedule A, Pa	rt IV-A, line 27	h		18	
19a	33 1/3% Tests - 2008. If the organization				more than 33 1/		

17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization **33 1/3% Tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions

**Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

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# **TY 2008 Compensation Explanation**

Name: COLUMBIA ECONOMIC DEVELOPMENT CORP

**EIN:** 20-1464297

Person Name	Explanation
KEITH LUTZ	
MIKE MARTINELLI	
C EDWIN SWISHER III	
JEFF SEIBERT	
RON SAHD	
JIM SMITH	

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# **TY 2008 Other Expenses Schedule**

Name: COLUMBIA ECONOMIC DEVELOPMENT CORP

**EIN:** 20-1464297

Description	Amount
EXPENSES	
PROJECT 501 N THIRD	9,397
MISCELLANEOUS	670



### **TY 2008 Other Revenues Schedule**

Name: COLUMBIA ECONOMIC DEVELOPMENT CORP

**EIN:** 20-1464297

Description	Amount
RENT INCOME	30,000

#### **Additional Data**

Software ID: Software Version:

**EIN:** 20-1464297

Name: COLUMBIA ECONOMIC DEVELOPMENT CORP

#### Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
KEITH LUTZ 257 S NINTH ST COLUMBIA, PA 17512	PRESIDENT 1	0		
MIKE MARTINELLI 🕏 240 LOCUST ST COLUMBIA, PA 17512	SECRETARY 1	0		
C EDWIN SWISHER III    15 N THIRD ST COLUMBIA, PA 17512	TREASURER 1	0		
JEFF SEIBERT <b>2</b> 361 LOCUST ST COLUMBIA, PA 17512	MEMBER 1	0		
RON SAHD 1045 LANCASTER AVE COLUMBIA, PA 17512	MEMBER 1	0		
JIM SMITH 1000 GRINNELL AVE COLUMBIA, PA 17512	MEMBER 1	0		