

## **Hempfield School District**

### **2013-14 Final Budget**

This document is the PDE 2028 form required by Act 1. The Final Budget was adopted by the Board at the June 11, 2013 voting meeting. A summary of the revenues and expenses in a more readable format is also included, with comparison to the prior year.

# Hempfield School District

## 2013 - 2014 Final Budget Summary

### REVENUE

|                                                                                    | 2012-13 Final<br>Budget | 2013-14 Final         |
|------------------------------------------------------------------------------------|-------------------------|-----------------------|
| Local Revenue                                                                      |                         |                       |
| Real Estate Tax (2% Index-based tax increase,<br>2013-14 millage rate 19.003)      | \$ 64,778,554           | \$ 66,165,870         |
| Public Utility Taxes                                                               | 92,000                  | 92,000                |
| Earned Income Tax                                                                  | 5,550,000               | 5,975,000             |
| Transfer Tax                                                                       | 945,000                 | 995,000               |
| Interest on Investments                                                            | 125,000                 | 115,750               |
| Fed & Local Rev Pass Through                                                       | 1,546,743               | 1,335,000             |
| Rentals & Tuition                                                                  | 754,000                 | 581,300               |
| Extracurricular Programs and Student fees                                          | 202,700                 | 208,200               |
| Misc.                                                                              | 204,000                 | 237,100               |
| Total Local Revenue                                                                | \$ 74,197,997           | \$ 75,705,220         |
| State Revenue                                                                      | 25,105,628              | 26,490,456            |
| Federal Revenue (includes Keystones to Opportunity grant - 2nd year)               | 1,880,000               | 1,750,000             |
| <b>TOTAL REVENUE</b>                                                               | <b>\$ 101,183,625</b>   | <b>\$ 103,945,676</b> |
| Operating transfer from Day Care (profits - Hildebrandt program)                   | 80,000                  | 80,000                |
| Drawn from Reserves - from Debt Service Reserve                                    | 1,000,000               | 800,000               |
| Drawn from Reserves - from Retirement Reserve                                      | 300,000                 | 775,000               |
| <b>USE OF FUND BALANCE TO BALANCE THE<br/>BUDGET (if budgetary reserve needed)</b> | <b>992,279</b>          | <b>995,444</b>        |
| Total Revenues and other fund transfers                                            | \$ 103,555,904          | \$ 106,596,120        |

### EXPENDITURES

|                                                  |                       |                       |
|--------------------------------------------------|-----------------------|-----------------------|
| Instructional                                    |                       |                       |
| Regular Instruction                              | \$ 47,821,718         | \$ 49,491,162         |
| Special Education                                | 12,532,957            | 13,799,149            |
| Vocational Education                             | 1,503,123             | 1,484,346             |
| Other Instructional Programs                     | 635,782               | 650,013               |
| Total Instructional                              | \$ 62,493,580         | \$ 65,424,670         |
| Support                                          |                       |                       |
| Pupil Personnel                                  | \$ 3,639,545          | \$ 3,805,174          |
| Library Services and Staff Development           | 2,157,825             | 1,978,728             |
| Administration                                   | 4,752,385             | 5,017,324             |
| Pupil Health                                     | 1,001,634             | 1,082,180             |
| Business                                         | 1,141,262             | 1,230,639             |
| Maintenance and Custodial Services               | 7,838,612             | 7,686,290             |
| Transportation                                   | 5,229,872             | 5,176,547             |
| Technology/Central Services/Public Relations     | 2,383,078             | 2,550,017             |
| Other Support Services                           | 56,000                | 61,000                |
| Total Support                                    | \$ 28,200,213         | \$ 28,587,899         |
| Non-instructional Services                       |                       |                       |
| Student Activities                               | 310,000               | 305,733               |
| Athletic Programs                                | 1,279,580             | 1,287,997             |
|                                                  | \$ 1,589,580          | \$ 1,593,730          |
| Other Financial Uses                             |                       |                       |
| Debt Service                                     | \$ 9,872,531          | \$ 9,589,821          |
| Capital Reserve Transfer                         | 400,000               | 400,000               |
| Internal Medical Reserve Transfer (none planned) | -                     | -                     |
| Budgetary Reserve                                | 1,000,000             | 1,000,000             |
| Total Other Uses                                 | \$ 11,272,531         | \$ 10,989,821         |
| <b>TOTAL EXPENDITURES</b>                        | <b>\$ 103,555,904</b> | <b>\$ 106,596,120</b> |

LEA Name: Hempfield SD

Class: 2

AUN Number: 113363103

County: Lancaster

**PDE-2028 - FINAL GENERAL FUND BUDGET**  
**Fiscal Year 07/01/2013 - 06/30/2014**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/11/2013

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Mary Lynne Kniley  
Contact Person

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\_\_\_\_\_  
Extension

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E-mail Address

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

| ITEM                                                                                                                                                       | AMOUNTS            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| <b>Estimated Beginning Unreserved Fund Balance Available for<br/>Appropriation and Reserves Scheduled For Liquidation During<br/>The Fiscal Year</b>       |                    |
| 1 Estimated Beginning Fund Balance - Committed                                                                                                             | 1,815,000          |
| 2 Estimated Beginning Fund Balance - Assigned                                                                                                              | 2,500,000          |
| 3 Estimated Beginning Fund Balance - Unassigned                                                                                                            | 5,939,198          |
| 4                                                                                                                                                          | 0                  |
| 5                                                                                                                                                          | 0                  |
| 6                                                                                                                                                          | 0                  |
| <b>Total Estimated Beginning Unreserved Fund Balance Available<br/>for Appropriation and Reserves Scheduled For Liquidation<br/>During The Fiscal Year</b> | <b>10,254,198</b>  |
| <b>Estimated Revenues And Other Financing Sources</b>                                                                                                      |                    |
| 6000 Revenue from Local Sources                                                                                                                            | 75,703,220         |
| 7000 Revenue from State Sources                                                                                                                            | 26,490,456         |
| 8000 Revenue from Federal Sources                                                                                                                          | 1,750,000          |
| 9000 Other Financing Sources                                                                                                                               | 1,657,000          |
| <b>Total Estimated Revenues And Other Financing Sources</b>                                                                                                | <b>105,600,676</b> |
| <b>Total Estimated Fund Balance, Revenues, and Other Financing<br/>Sources Available for Appropriation</b>                                                 | <b>115,854,874</b> |

2013-2014 Final General Fund Budget (PDE-2028)

AUN: 113363103 Hempfield SD

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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| <u>FUNCTION</u>                   | <u>DESCRIPTION</u>                                              | <u>Amounts</u>    |
|-----------------------------------|-----------------------------------------------------------------|-------------------|
| <b>REVENUE FROM LOCAL SOURCES</b> |                                                                 |                   |
| 6111                              | Current Real Estate Taxes                                       | 65,190,870        |
| 6112                              | Interim Real Estate Taxes                                       | 300,000           |
| 6113                              | Public Utility Realty Tax                                       | 92,000            |
| 6114                              | Payments in Lieu of Current Taxes - State / Local Reimbursement | 0                 |
| 6115                              | Payments in Lieu of Current Taxes - Federal Reimbursement       | 0                 |
| 6120                              | Per Capita Taxes, Section 679                                   | 0                 |
| 6130                              | Taxpayer Relief Taxes - Proportional Assessments                | 0                 |
| 6140                              | Current Act 511 Taxes - Flat Rate Assessments                   | 0                 |
| 6150                              | Current Act 511 Taxes - Proportional Assessments                | 6,970,000         |
| 6160                              | Non-Real Estate Taxes - First Class Districts Only              | 0                 |
| 6400                              | Delinquencies on Taxes Levied / Assessed by LEA                 | 675,000           |
| 6500                              | Earnings on Investments                                         | 115,750           |
| 6700                              | Revenues from District Activities                               | 208,200           |
| 6800                              | Revenue from Intermediary Sources / Pass-Through Funds          | 1,335,000         |
| 6910                              | Rentals                                                         | 295,000           |
| 6920                              | Contributions/Donations/Grants From Private Sources             | 35,000            |
| 6940                              | Tuition from Patrons                                            | 251,300           |
| 6960                              | Services Provided Other Local Governmental Units / LEAs         | 16,100            |
| 6970                              | Services Provided Other Funds                                   | 0                 |
| 6980                              | Revenue From Community Service Activities                       | 0                 |
| 6990                              | Refunds and Other Miscellaneous Revenue                         | 219,000           |
|                                   | <b>REVENUE FROM LOCAL SOURCES</b>                               | <b>75,703,220</b> |

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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| <u>FUNCTION</u>                   | <u>DESCRIPTION</u>                                                | <u>Amounts</u>    |
|-----------------------------------|-------------------------------------------------------------------|-------------------|
| <b>REVENUE FROM STATE SOURCES</b> |                                                                   |                   |
| 7110                              | Basic Education Funding (Gross)                                   | 11,853,435        |
| 7160                              | Tuition for Orphans and Children Placed in Private Homes          | 115,000           |
| 7170                              | School Improvement Grants                                         | 0                 |
| 7180                              | Staff and Program Development                                     | 0                 |
| 7220                              | Vocational Education                                              | 0                 |
| 7240                              | Driver Education - Student                                        | 0                 |
| 7250                              | Migratory Children                                                | 0                 |
| 7260                              | Workforce Investment Act                                          | 0                 |
| 7271                              | Special Education Funding for School Aged Pupils                  | 3,362,203         |
| 7272                              | Early Intervention                                                | 0                 |
| 7280                              | Adult Literacy                                                    | 0                 |
| 7292                              | Pre-K Counts                                                      | 0                 |
| 7299                              | Other Program Subsidies Not Listed in 7200 Series                 | 0                 |
| 7310                              | Transportation (Regular and Additional)                           | 1,730,000         |
| 7320                              | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 1,408,962         |
| 7330                              | Health Services (Medical, Dental, Nurse, Act 25)                  | 135,000           |
| 7340                              | State Property Tax Reduction Allocation                           | 1,619,537         |
| 7350                              | Sewage Treatment Operations / Environmental Subsidies             | 0                 |
| 7360                              | Safe Schools                                                      | 0                 |
| 7400                              | Vocational Training of the Unemployed                             | 0                 |
| 7501                              | PA Accountability Grants                                          | 250,000           |
| 7598                              | Revenue for the Support of Public Schools                         | 0                 |
| 7599                              | Other State Revenue Not Listed in the 7500 Series                 | 0                 |
| 7810                              | State Share of Social Security and Medicare Taxes                 | 1,888,002         |
| 7820                              | State Share of Retirement Contributions                           | 4,128,317         |
| 7900                              | Revenue for Technology                                            | 0                 |
| <b>REVENUE FROM STATE SOURCES</b> |                                                                   | <b>26,490,456</b> |

| <u>FUNCTION</u>                     | <u>DESCRIPTION</u>                                                         | <u>Amounts</u> |
|-------------------------------------|----------------------------------------------------------------------------|----------------|
| <b>REVENUE FROM FEDERAL SOURCES</b> |                                                                            |                |
| 8110                                | Payments for Federally Impacted Areas - P.L. 81-874                        | 0              |
| 8190                                | Other Unrestricted Grants-in-Aid Direct from Federal Government            | 0              |
| 8200                                | Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth         | 0              |
| 8310                                | Payments for Federally Impacted Areas - P.L. 81-815                        | 0              |
| 8320                                | Energy Conservation Grants - TA and ECM                                    | 0              |
| 8390                                | Other Restricted Grants-in-Aid Directly from Federal Government            | 0              |
| 8511                                | Grants for IDEA and NCLB Programs not Specified in 8510 series             | 0              |
| 8512                                | IDEA, Part B                                                               | 0              |
| 8513                                | IDEA, Section 619                                                          | 0              |
| 8514                                | NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged          | 1,500,000      |
| 8515                                | NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals | 180,000        |
| 8516                                | NCLB, Title III - Language Instr. for LEP and Immgrant Students            | 70,000         |
| 8517                                | NCLB, Title IV - 21st Century Schools                                      | 0              |
| 8519                                | NCLB, Title VI - Flexibility and Accountability                            | 0              |
| 8521                                | Vocational Education - Operating Expenditures                              | 0              |
| 8540                                | Nutrition Education and Training                                           | 0              |
| 8560                                | Federal Block Grants                                                       | 0              |
| 8580                                | Child Care and Development Block Grants                                    | 0              |
| 8610                                | Homeless Assistance Act                                                    | 0              |
| 8620                                | Adult Basic Education                                                      | 0              |
| 8640                                | Headstart                                                                  | 0              |
| 8660                                | Workforce Investment Act                                                   | 0              |
| 8690                                | Other Restricted Federal Grants-in-Aid Through the Commonwealth            | 0              |
| 8701                                | ARRA - IDEA, Part B                                                        | 0              |
| 8702                                | ARRA - IDEA, Section 619                                                   | 0              |
| 8703                                | ARRA - Title I, Part A & D                                                 | 0              |
| 8704                                | ARRA - Title I, School Improvement                                         | 0              |
| 8705                                | ARRA - Title II, Part D Education Technology                               | 0              |
| 8706                                | ARRA - McKinney-Vento Homeless                                             | 0              |
| 8707                                | ARRA - National School Lunch Program Equipment                             | 0              |
| 8708                                | ARRA - State Fiscal Stabilization Fund                                     | 0              |
| 8709                                | ARRA - Education Jobs Fund (EdJobs)                                        | 0              |
| 8721                                | ARRA - Head Start                                                          | 0              |
| 8731                                | ARRA - Build America Bonds                                                 | 0              |
| 8732                                | ARRA-Qualified School Construction Bonds (QSCB)                            | 0              |
| 8733                                | ARRA-Qualified Zone Academy Bonds (QZAB)                                   | 0              |
| 8734                                | ARRA - Race to the Top                                                     | 0              |
| 8799                                | ARRA - Miscellaneous Revenue                                               | 0              |
| 8810                                | School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)         | 0              |

| <u>FUNCTION</u>              | <u>DESCRIPTION</u>                                                       | <u>Amounts</u> |
|------------------------------|--------------------------------------------------------------------------|----------------|
| 8820                         | Medical Assistance Reimbursement For Administrative Claiming (Quarterly) | 0              |
| 8830                         | Medical Assistance Reimbursements (ACCESS) - Early Intervention          | 0              |
| REVENUE FROM FEDERAL SOURCES |                                                                          | 1,750,000      |

**2013-2014 Final General Fund Budget (PDE-2028)****AUN: 113363103 Hempfield SD**

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**ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL**

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| <b><u>FUNCTION</u></b>                            | <b><u>DESCRIPTION</u></b>                             | <b><u>Amounts</u></b> |
|---------------------------------------------------|-------------------------------------------------------|-----------------------|
| <b>OTHER FINANCING SOURCES</b>                    |                                                       |                       |
| 9100                                              | Sale of Bonds                                         | 0                     |
| 9200                                              | Proceeds From Extended Term Financing                 | 0                     |
| 9320                                              | Special Revenue Fund Transfers                        | 880,000               |
| 9330                                              | Capital Projects Fund Transfers                       | 0                     |
| 9340                                              | Debt Service Fund Transfers                           | 0                     |
| 9350                                              | Enterprise Fund Transfers                             | 0                     |
| 9360                                              | Internal Service Fund Transfers                       | 775,000               |
| 9370                                              | Trust and Agency Fund Transfers                       | 0                     |
| 9380                                              | Activity Fund Transfers                               | 0                     |
| 9390                                              | Permanent Fund Transfers                              | 0                     |
| 9400                                              | Sale or Compensation for Loss of Fixed Assets         | 2,000                 |
| 9500                                              | Capital Contributions                                 | 0                     |
| 9710                                              | Transfers from Component Units                        | 0                     |
| 9720                                              | Transfers from Primary Governments                    | 0                     |
| 9800                                              | Intrafund Transfers In                                | 0                     |
| 9900                                              | Other Financing Sources Not Listed in the 9000 Series | 0                     |
|                                                   | <b>OTHER FINANCING SOURCES</b>                        | <b>1,657,000</b>      |
| <b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b> |                                                       | <b>105,600,676</b>    |

Act 1 Index (current): 2.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$65,190,870

Amount of Tax Relief for Homestead Exclusions + \$1,624,943

Total Approx. Tax Revenue: \$66,815,813

Approx. Tax Levy for Tax Rate Calculation: \$68,418,867  
Lancaster

Total

|                                                                                                              |                 |                 |
|--------------------------------------------------------------------------------------------------------------|-----------------|-----------------|
| <b>2012-13 Data</b>                                                                                          |                 |                 |
| a. Assessed Value                                                                                            | \$3,591,845,500 | \$3,591,845,500 |
| b. Real Estate Mills                                                                                         | 18.6310         |                 |
| <b>I. 2013-14 Data</b>                                                                                       |                 |                 |
| c. 2011 STEB Market Value                                                                                    | \$3,721,762,251 | \$3,721,762,251 |
| d. Assessed Value                                                                                            | \$3,600,424,500 | \$3,600,424,500 |
| e. Assessed Value of New Constr/ Renov                                                                       | \$0             | \$0             |
| <b>2012-13 Calculations</b>                                                                                  |                 |                 |
| f. 2012-13 Tax Levy<br>(a * b)                                                                               | \$66,919,674    | \$66,919,674    |
| <b>2013-14 Calculations</b>                                                                                  |                 |                 |
| II. g. Percent of Total Market Value                                                                         | 100.00000%      | 100.00000%      |
| h. Rebalanced 2012-13 Tax Levy<br>(f Total * g)                                                              | \$66,919,674    | \$66,919,674    |
| i. Base Mills Subject to Index<br>(h / a * 1000) if no reassessment<br>(h / (d-e) * 1000) if reassessment    | 18.6310         |                 |
| <b>Calculation of Tax Rates and Levies Generated</b>                                                         |                 |                 |
| j. Weighted Avg. Collection Percentage                                                                       | 97.60000%       | 97.60000%       |
| k. Tax Levy Needed<br>(Approx. Tax Levy * g)                                                                 | \$68,418,867    | \$68,418,867    |
| III. I. 2013-14 Real Estate Tax Rate<br>(k / d * 1000)                                                       | 19.0030         |                 |
| m. Tax Levy Generated by Mills<br>(I / 1000 * d)                                                             | \$68,418,867    | \$68,418,867    |
| n. Tax Levy minus Tax Relief for Homestead Exclusions<br>(m - Amount of Tax Relief for Homestead Exclusions) |                 | \$66,793,924    |
| o. Net Tax Revenue Generated By Mills<br>(n * Est. Pct. Collection)                                          |                 | \$65,190,870    |

Act 1 Index (current): 2.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$65,190,870

Amount of Tax Relief for Homestead Exclusions + \$1,624,943

Total Approx. Tax Revenue: \$66,815,813

Approx. Tax Levy for Tax Rate Calculation: \$68,418,867  
Lancaster

Total

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Index Maximums

|                                                                 |              |              |
|-----------------------------------------------------------------|--------------|--------------|
| p. Maximum Mills Based On Index<br>(i * (1 + Index))            | 19.0036      |              |
| q. Mills In Excess of Index<br>if (l > p), (l - p)              | 0.0000       | 0.0000       |
| r. Maximum Tax Levy Based On Index<br>(p / 1000) * d)           | \$68,421,027 | \$68,421,027 |
| IV. s. Millage Rate within Index?<br>(If l > p Then No)         | Yes          |              |
| t. Tax Levy In Excess of Index<br>if (m > r), (m - r)           | \$0          | \$0          |
| u. Tax Revenue In Excess of Index<br>(t * Est. Pct. Collection) | \$0          | \$0          |

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Information Related to Property Tax Relief

|                                                  |         |           |
|--------------------------------------------------|---------|-----------|
| Assessed Value Exclusion per Homestead           | \$6,560 |           |
| Number of Homestead/Farmstead Properties         | 13,038  | 13,038    |
| V. Median Assessed Value of Homestead Properties |         | \$147,500 |

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Act 1 Index (current): 2.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$65,190,870

Amount of Tax Relief for Homestead Exclusions + \$1,624,943

Total Approx. Tax Revenue: \$66,815,813

Approx. Tax Levy for Tax Rate Calculation: \$68,418,867

Lancaster

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions  
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions  
Amount of Tax Relief from State/Local Sources

\$1,619,537  
\$5,406

Lowering RE Tax Rate

\$0

\$1,619,537  
\$5,406  
\$1,624,943

CODE6111 Current Real Estate Taxes

| <u>County Name</u>                 | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|------------------------------------|-------------------------------|--------------------------|------------------------------------|------------------------------------------------------|--------------------------------------------|--------------------------|-------------------------------------------|
| Lancaster                          | 3,600,424,500                 | 19.0030                  | 68,418,867                         |                                                      |                                            | 97.60000%                |                                           |
|                                    | 0                             |                          | 0                                  |                                                      |                                            | 0.00000%                 |                                           |
|                                    | 0                             |                          | 0                                  |                                                      |                                            | 0.00000%                 |                                           |
|                                    | 0                             |                          | 0                                  |                                                      |                                            | 0.00000%                 |                                           |
| Totals:                            | 3,600,424,500                 |                          | 68,418,867                         | - 1,624,943                                          | = 66,793,924                               | 97.60000%                | = 65,190,870                              |
|                                    |                               |                          |                                    | <u>Rate</u>                                          |                                            |                          | <u>Estimated Revenue</u>                  |
| 6120 Per Capita Taxes, Section 679 |                               |                          |                                    | 0.00                                                 |                                            |                          | 0                                         |

| 6140 | <u>Current Act 511 Taxes - Flat Rate Assessments</u>          | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u>  | <u>Estimated Revenue</u> |
|------|---------------------------------------------------------------|-------------|------------------------------|------------------|--------------------------|
| 6141 | Per Capita Taxes, Act 511                                     | \$0.00      | \$0.00                       | 0                | 0                        |
| 6142 | Occupation Taxes - Flat Rate                                  | \$0.00      | \$0.00                       | 0                | 0                        |
| 6143 | Local Services / Occupational Privilege Taxes                 | \$0.00      | \$0.00                       | 0                | 0                        |
| 6144 | Trailer Taxes                                                 | \$0.00      | \$0.00                       | 0                | 0                        |
| 6145 | Business Privilege Taxes - Flat Rate                          | \$0.00      | \$0.00                       | 0                | 0                        |
| 6146 | Mechanical Device Taxes - Flat Rate                           | \$0.00      | \$0.00                       | 0                | 0                        |
| 6149 | Other Flat Rate Assessments                                   | \$0.00      | \$0.00                       | 0                | 0                        |
|      | <b>Total Current Act 511 Taxes - Flat Rate Assessments</b>    |             |                              | <u>0</u>         | <u>0</u>                 |
| 6150 | <u>Current Act 511 Taxes - Proportional Assessments</u>       | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u>  | <u>Estimated Revenue</u> |
| 6151 | Earned Income Taxes, Act 511                                  | 0.50%       | 0.00%                        | 5,975,000        | 5,975,000                |
| 6152 | Occupation Taxes - Proportional Rate                          | 0           | 0                            | 0                | 0                        |
| 6153 | Real Estate Transfer Taxes                                    | 0.50%       | 0.00%                        | 995,000          | 995,000                  |
| 6154 | Amusement Taxes                                               | 0.00%       | 0.00%                        | 0                | 0                        |
| 6155 | Business Privilege Taxes - Proportional Rate                  | 0           | 0                            | 0                | 0                        |
| 6156 | Mechanical Device Taxes - Percentage                          | 0.00%       | 0.00%                        | 0                | 0                        |
| 6157 | Mercantile Taxes                                              | 0           | 0                            | 0                | 0                        |
| 6159 | Other Proportional Assessments                                | 0           | 0                            | 0                | 0                        |
|      | <b>Total Current Act 511 Taxes - Proportional Assessments</b> |             |                              | <u>6,970,000</u> | <u>6,970,000</u>         |
|      | <b>Total Act 511, Current Taxes</b>                           |             |                              |                  | <u><b>6,970,000</b></u>  |
|      | Act 511 Tax Limit                                             | ---         | 3,721,762,251                | X                | 12                       |
|      |                                                               |             | Market Value                 |                  | Mills                    |
|      |                                                               |             |                              |                  | 44,661,147               |
|      |                                                               |             |                              |                  | (511 Limit)              |

[illegible]

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2013-2014 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

|                      |             |           |
|----------------------|-------------|-----------|
| SCHOOL DISTRICT NAME | COUNTY NAME | AUN       |
| Hempfield SD         | Lancaster   | 113363103 |

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures           | Fund Balance % Limit<br>(less than or equal to) |
|---------------------------------------|-------------------------------------------------|
| Less Than or Equal to \$11,999,999    | 12.0%                                           |
| Between \$12,000,000 and \$12,999,999 | 11.5%                                           |
| Between \$13,000,000 and \$13,999,999 | 11.0%                                           |
| Between \$14,000,000 and \$14,999,999 | 10.5%                                           |
| Between \$15,000,000 and \$15,999,999 | 10.0%                                           |
| Between \$16,000,000 and \$16,999,999 | 9.5%                                            |
| Between \$17,000,000 and \$17,999,999 | 9.0%                                            |
| Between \$18,000,000 and \$18,999,999 | 8.5%                                            |
| Greater Than or Equal to \$19,000,000 | 8.0%                                            |

Did you raise property taxes in SY 2013-2014 (compared to 2012-2013 )?      Yes      ☒  
No      ☐

If yes, see information below, taken from the 2013-2014 General Fund Budget.

|                                                                                      |                  |
|--------------------------------------------------------------------------------------|------------------|
| Total Budgeted Expenditures                                                          | \$106,596,120.00 |
| Ending Unassigned Fund Balance                                                       | \$5,443,754.00   |
| Ending Unassigned Fund Balance as a percentage<br>(%) of Total Budgeted Expenditures | 5.2%             |

The Estimated Ending Unassigned Fund Balance  
is within the allowable limits.      Yes      ☒  
No      ☐

**I hereby certify that the above information is accurate and complete.**

|                             |      |
|-----------------------------|------|
| SIGNATURE OF SUPERINTENDENT | DATE |
|                             |      |

DUE DATE: AUGUST 15, 2013

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION  
BUREAU OF BUDGET AND FISCAL MANAGEMENT  
DIVISION OF SUBSIDY DATA AND ADMINISTRATION  
333 MARKET STREET  
HARRISBURG, PA 17126-0333

| <u>ITEM</u> |                                                                        | <u>AMOUNTS</u>     |  |
|-------------|------------------------------------------------------------------------|--------------------|--|
| 1000        | Instruction                                                            |                    |  |
| 1100        | Regular Programs - Elementary/Secondary                                | 49,491,162         |  |
| 1200        | Special Programs - Elementary/Secondary                                | 13,799,149         |  |
| 1300        | Vocational Education                                                   | 1,484,346          |  |
| 1400        | Other Instructional Programs - Elementary/Secondary                    | 643,963            |  |
| 1500        | Nonpublic School Programs                                              | 0                  |  |
| 1600        | Adult Education Programs                                               | 6,050              |  |
| 1700        | Higher Education Programs                                              | 0                  |  |
| 1800        | Pre-Kindergarten                                                       | 0                  |  |
|             | <b>Total 1000 Instruction</b>                                          | <b>65,424,670</b>  |  |
| 2000        | Support Services                                                       |                    |  |
| 2100        | Support Services - Pupil Personnel                                     | 3,805,174          |  |
| 2200        | Support Services - Instructional Staff                                 | 1,978,728          |  |
| 2300        | Support Services - Administration                                      | 5,017,324          |  |
| 2400        | Support Services - Pupil Health                                        | 1,082,180          |  |
| 2500        | Support Services - Business                                            | 1,230,639          |  |
| 2600        | Operation & Maintenance of Plant Services                              | 7,686,290          |  |
| 2700        | Student Transportation Services                                        | 5,176,547          |  |
| 2800        | Support Services - Central                                             | 2,550,017          |  |
| 2900        | Other Support Services                                                 | 61,000             |  |
|             | <b>Total 2000 Support Services</b>                                     | <b>28,587,899</b>  |  |
| 3000        | Operation of Non-instructional Services                                |                    |  |
| 3100        | Food Services                                                          | 0                  |  |
| 3200        | Student Activities                                                     | 1,593,730          |  |
| 3300        | Community Services                                                     | 0                  |  |
| 3400        | Scholarships and Awards                                                | 0                  |  |
|             | <b>Total 3000 Operation of Non-instructional Services</b>              | <b>1,593,730</b>   |  |
| 4000        | Facilities Acquisition, Construction and Improvement Services          |                    |  |
| 4000        | Facilities Acquisition, Construction and Improvement Services          | 0                  |  |
|             | <b>Total 4000 Facilities Acquisition, Construction and Improvement</b> | <b>0</b>           |  |
|             | <b>Total Estimated Expenditures</b>                                    | <b>95,606,299</b>  |  |
| 5000        | Other Expenditures and Financing Uses                                  |                    |  |
| 5100        | Debt Service                                                           | 0                  |  |
| 5200        | Interfund Transfers - Out                                              | 9,989,821          |  |
| 5300        | Transfers Involving Component Units                                    | 0                  |  |
| 5900        | Budgetary Reserve                                                      | 1,000,000          |  |
|             | <b>Total Other Financing Uses</b>                                      | <b>10,989,821</b>  |  |
|             | <b>Total Estimated Expenditures and Other Financing Uses</b>           | <b>106,596,120</b> |  |
|             | <b>Appropriation of Prior Year Fund Balance</b>                        | <b>0</b>           |  |
|             | <b>Total Appropriations</b>                                            | <b>106,596,120</b> |  |
|             | <b>Ending Committed, Assigned and Unassigned Fund Balance</b>          | <b>9,258,754</b>   |  |

| <u>Function-Object</u>  | <u>Description</u>                                        | <u>Amounts</u> |
|-------------------------|-----------------------------------------------------------|----------------|
| <b>1000 INSTRUCTION</b> |                                                           |                |
| 1100                    | Regular Programs - Elementary/Secondary                   |                |
| 100                     | Personnel Services-Salaries                               | 31,102,513     |
| 200                     | Personnel Services-Employee Benefits                      | 15,095,923     |
| 300                     | Purchased Professional & Technical Services               | 3,400          |
| 400                     | Purchased Property Services                               | 40,285         |
| 500                     | Other Purchased Services                                  | 1,638,075      |
| 600                     | Supplies                                                  | 1,461,385      |
| 700                     | Property                                                  | 145,212        |
| 800                     | Other Objects                                             | 4,369          |
|                         | Total Regular Programs - Elementary/Secondary             | 49,491,162     |
| 1200                    | Special Programs - Elementary/Secondary                   |                |
| 100                     | Personnel Services-Salaries                               | 6,108,232      |
| 200                     | Personnel Services-Employee Benefits                      | 3,409,072      |
| 300                     | Purchased Professional & Technical Services               | 3,540,695      |
| 400                     | Purchased Property Services                               | 2,000          |
| 500                     | Other Purchased Services                                  | 691,000        |
| 600                     | Supplies                                                  | 44,950         |
| 700                     | Property                                                  | 2,000          |
| 800                     | Other Objects                                             | 1,200          |
|                         | Total Special Programs - Elementary/Secondary             | 13,799,149     |
| 1300                    | Vocational Education                                      |                |
| 100                     | Personnel Services-Salaries                               | 0              |
| 200                     | Personnel Services-Employee Benefits                      | 0              |
| 300                     | Purchased Professional & Technical Services               | 289,346        |
| 400                     | Purchased Property Services                               | 0              |
| 500                     | Other Purchased Services                                  | 1,045,000      |
| 600                     | Supplies                                                  | 0              |
| 700                     | Property                                                  | 0              |
| 800                     | Other Objects                                             | 150,000        |
|                         | Total Vocational Education                                | 1,484,346      |
| 1400                    | Other Instructional Programs - Elementary/Secondary       |                |
| 100                     | Personnel Services-Salaries                               | 346,546        |
| 200                     | Personnel Services-Employee Benefits                      | 206,617        |
| 300                     | Purchased Professional & Technical Services               | 77,000         |
| 400                     | Purchased Property Services                               | 0              |
| 500                     | Other Purchased Services                                  | 5,800          |
| 600                     | Supplies                                                  | 8,000          |
| 700                     | Property                                                  | 0              |
| 800                     | Other Objects                                             | 0              |
|                         | Total Other Instructional Programs - Elementary/Secondary | 643,963        |

| <u>Function-Object</u>   | <u>Description</u>                          | <u>Amounts</u>    |
|--------------------------|---------------------------------------------|-------------------|
| 1500                     | Nonpublic School Programs                   |                   |
| 100                      | Personnel Services-Salaries                 | 0                 |
| 200                      | Personnel Services-Employee Benefits        | 0                 |
| 300                      | Purchased Professional & Technical Services | 0                 |
| 400                      | Purchased Property Services                 | 0                 |
| 500                      | Other Purchased Services                    | 0                 |
| 600                      | Supplies                                    | 0                 |
| 700                      | Property                                    | 0                 |
| 800                      | Other Objects                               | 0                 |
|                          | Total Nonpublic School Programs             | 0                 |
| 1600                     | Adult Education Programs                    |                   |
| 100                      | Personnel Services-Salaries                 | 3,400             |
| 200                      | Personnel Services-Employee Benefits        | 450               |
| 300                      | Purchased Professional & Technical Services | 2,200             |
| 400                      | Purchased Property Services                 | 0                 |
| 500                      | Other Purchased Services                    | 0                 |
| 600                      | Supplies                                    | 0                 |
| 700                      | Property                                    | 0                 |
| 800                      | Other Objects                               | 0                 |
|                          | Total Adult Education Programs              | 6,050             |
| 1700                     | Higher Education Programs                   |                   |
| 500                      | Other Purchased Services                    | 0                 |
| 600                      | Supplies                                    | 0                 |
|                          | Total Higher Education Programs             | 0                 |
| 1800                     | Pre-Kindergarten                            |                   |
| 100                      | Personnel Services-Salaries                 | 0                 |
| 200                      | Personnel Services-Employee Benefits        | 0                 |
| 300                      | Purchased Professional & Technical Services | 0                 |
| 400                      | Purchased Property Services                 | 0                 |
| 500                      | Other Purchased Services                    | 0                 |
| 600                      | Supplies                                    | 0                 |
| 700                      | Property                                    | 0                 |
| 800                      | Other Objects                               | 0                 |
|                          | Total Pre-Kindergarten                      | 0                 |
| <b>Total Instruction</b> |                                             | <b>65,424,670</b> |

| <u>Function-Object</u> | <u>Description</u>                                  | <u>Amounts</u>   |
|------------------------|-----------------------------------------------------|------------------|
| <b>2000</b>            | <b>SUPPORT SERVICES</b>                             |                  |
| 2100                   | Support Services - Pupil Personnel                  |                  |
| 100                    | Personnel Services-Salaries                         | 2,466,029        |
| 200                    | Personnel Services-Employee Benefits                | 1,276,560        |
| 300                    | Purchased Professional & Technical Services         | 26,910           |
| 400                    | Purchased Property Services                         | 0                |
| 500                    | Other Purchased Services                            | 8,350            |
| 600                    | Supplies                                            | 24,710           |
| 700                    | Property                                            | 0                |
| 800                    | Other Objects                                       | 2,615            |
|                        | <b>Total Support Services - Pupil Personnel</b>     | <b>3,805,174</b> |
| 2200                   | Support Services - Instructional Staff              |                  |
| 100                    | Personnel Services-Salaries                         | 1,198,878        |
| 200                    | Personnel Services-Employee Benefits                | 547,990          |
| 300                    | Purchased Professional & Technical Services         | 4,000            |
| 400                    | Purchased Property Services                         | 5,500            |
| 500                    | Other Purchased Services                            | 4,200            |
| 600                    | Supplies                                            | 193,465          |
| 700                    | Property                                            | 22,300           |
| 800                    | Other Objects                                       | 2,395            |
|                        | <b>Total Support Services - Instructional Staff</b> | <b>1,978,728</b> |
| 2300                   | Support Services - Administration                   |                  |
| 100                    | Personnel Services-Salaries                         | 2,905,044        |
| 200                    | Personnel Services-Employee Benefits                | 1,648,380        |
| 300                    | Purchased Professional & Technical Services         | 319,100          |
| 400                    | Purchased Property Services                         | 0                |
| 500                    | Other Purchased Services                            | 75,700           |
| 600                    | Supplies                                            | 26,550           |
| 700                    | Property                                            | 0                |
| 800                    | Other Objects                                       | 42,550           |
|                        | <b>Total Support Services - Administration</b>      | <b>5,017,324</b> |
| 2400                   | Support Services - Pupil Health                     |                  |
| 100                    | Personnel Services-Salaries                         | 684,333          |
| 200                    | Personnel Services-Employee Benefits                | 366,497          |
| 300                    | Purchased Professional & Technical Services         | 10,700           |
| 400                    | Purchased Property Services                         | 0                |
| 500                    | Other Purchased Services                            | 2,350            |
| 600                    | Supplies                                            | 18,000           |
| 700                    | Property                                            | 0                |
| 800                    | Other Objects                                       | 300              |
|                        | <b>Total Support Services - Pupil Health</b>        | <b>1,082,180</b> |

| <u>Function-Object</u> | <u>Description</u>                              | <u>Amounts</u> |
|------------------------|-------------------------------------------------|----------------|
| 2500                   | Support Services - Business                     |                |
| 100                    | Personnel Services-Salaries                     | 779,415        |
| 200                    | Personnel Services-Employee Benefits            | 350,274        |
| 300                    | Purchased Professional & Technical Services     | 43,050         |
| 400                    | Purchased Property Services                     | 6,000          |
| 500                    | Other Purchased Services                        | 18,150         |
| 600                    | Supplies                                        | 24,750         |
| 700                    | Property                                        | 0              |
| 800                    | Other Objects                                   | 9,000          |
|                        | Total Support Services - Business               | 1,230,639      |
| 2600                   | Operation & Maintenance of Plant Services       |                |
| 100                    | Personnel Services-Salaries                     | 2,513,810      |
| 200                    | Personnel Services-Employee Benefits            | 1,581,080      |
| 300                    | Purchased Professional & Technical Services     | 157,000        |
| 400                    | Purchased Property Services                     | 2,188,800      |
| 500                    | Other Purchased Services                        | 280,500        |
| 600                    | Supplies                                        | 940,700        |
| 700                    | Property                                        | 20,000         |
| 800                    | Other Objects                                   | 4,400          |
|                        | Total Operation & Maintenance of Plant Services | 7,686,290      |
| 2700                   | Student Transportation Services                 |                |
| 100                    | Personnel Services-Salaries                     | 107,500        |
| 200                    | Personnel Services-Employee Benefits            | 64,114         |
| 300                    | Purchased Professional & Technical Services     | 3,000          |
| 400                    | Purchased Property Services                     | 400            |
| 500                    | Other Purchased Services                        | 5,000,433      |
| 600                    | Supplies                                        | 1,000          |
| 700                    | Property                                        | 0              |
| 800                    | Other Objects                                   | 100            |
|                        | Total Student Transportation Services           | 5,176,547      |
| 2800                   | Support Services - Central                      |                |
| 100                    | Personnel Services-Salaries                     | 932,327        |
| 200                    | Personnel Services-Employee Benefits            | 465,740        |
| 300                    | Purchased Professional & Technical Services     | 36,000         |
| 400                    | Purchased Property Services                     | 170,000        |
| 500                    | Other Purchased Services                        | 206,550        |
| 600                    | Supplies                                        | 387,100        |
| 700                    | Property                                        | 351,000        |
| 800                    | Other Objects                                   | 1,300          |
|                        | Total Support Services - Central                | 2,550,017      |

| <u>Function-Object</u> | <u>Description</u>                             | <u>Amounts</u> |                   |
|------------------------|------------------------------------------------|----------------|-------------------|
| 2900                   | Other Support Services                         |                |                   |
| 100                    | Personnel Services-Salaries                    | 0              |                   |
| 200                    | Personnel Services-Employee Benefits           | 0              |                   |
| 300                    | Purchased Professional & Technical Services    | 0              |                   |
| 400                    | Purchased Property Services                    | 0              |                   |
| 500                    | Other Purchased Services                       | 61,000         |                   |
| 600                    | Supplies                                       | 0              |                   |
| 700                    | Property                                       | 0              |                   |
| 800                    | Other Objects                                  | 0              |                   |
|                        | Total Other Support Services                   | 61,000         |                   |
|                        | <b>Total Support Services</b>                  |                | <b>28,587,899</b> |
| <b>3000</b>            | <b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b> |                |                   |
| 3100                   | Food Services                                  |                |                   |
| 100                    | Personnel Services-Salaries                    | 0              |                   |
| 200                    | Personnel Services-Employee Benefits           | 0              |                   |
| 300                    | Purchased Professional & Technical Services    | 0              |                   |
| 400                    | Purchased Property Services                    | 0              |                   |
| 500                    | Other Purchased Services                       | 0              |                   |
| 600                    | Supplies                                       | 0              |                   |
| 700                    | Property                                       | 0              |                   |
| 800                    | Other Objects                                  | 0              |                   |
|                        | Total Food Services                            | 0              |                   |
| 3200                   | Student Activities                             |                |                   |
| 100                    | Personnel Services-Salaries                    | 938,586        |                   |
| 200                    | Personnel Services-Employee Benefits           | 273,652        |                   |
| 300                    | Purchased Professional & Technical Services    | 127,172        |                   |
| 400                    | Purchased Property Services                    | 0              |                   |
| 500                    | Other Purchased Services                       | 103,570        |                   |
| 600                    | Supplies                                       | 100,900        |                   |
| 700                    | Property                                       | 9,000          |                   |
| 800                    | Other Objects                                  | 40,850         |                   |
|                        | Total Student Activities                       | 1,593,730      |                   |

| <u>Function-Object</u> | <u>Description</u>                                                  | <u>Amounts</u> |           |
|------------------------|---------------------------------------------------------------------|----------------|-----------|
| 3300                   | Community Services                                                  |                |           |
| 100                    | Personnel Services-Salaries                                         | 0              |           |
| 200                    | Personnel Services-Employee Benefits                                | 0              |           |
| 300                    | Purchased Professional & Technical Services                         | 0              |           |
| 400                    | Purchased Property Services                                         | 0              |           |
| 500                    | Other Purchased Services                                            | 0              |           |
| 600                    | Supplies                                                            | 0              |           |
| 700                    | Property                                                            | 0              |           |
| 800                    | Other Objects                                                       | 0              |           |
|                        | Total Community Services                                            | 0              |           |
| 3400                   | Scholarships and Awards                                             |                |           |
| 100                    | Personnel Services-Salaries                                         | 0              |           |
| 200                    | Personnel Services-Employee Benefits                                | 0              |           |
| 300                    | Purchased Professional & Technical Services                         | 0              |           |
| 400                    | Purchased Property Services                                         | 0              |           |
| 500                    | Other Purchased Services                                            | 0              |           |
| 600                    | Supplies                                                            | 0              |           |
| 700                    | Property                                                            | 0              |           |
| 800                    | Other Objects                                                       | 0              |           |
|                        | Total Scholarships and Awards                                       | 0              |           |
|                        | Total Operation of Non-instructional Services                       |                | 1,593,730 |
| 4000                   | FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT                |                |           |
| 4000                   | Facilities Acquisition, Construction and Improvement Services       |                |           |
| 100                    | Personnel Services-Salaries                                         | 0              |           |
| 200                    | Personnel Services-Employee Benefits                                | 0              |           |
| 300                    | Purchased Professional & Technical Services                         | 0              |           |
| 400                    | Purchased Property Services                                         | 0              |           |
| 500                    | Other Purchased Services                                            | 0              |           |
| 600                    | Supplies                                                            | 0              |           |
| 700                    | Property                                                            | 0              |           |
|                        | Total Facilities Acquisition, Construction and Improvement Services |                | 0         |
| 5000                   | OTHER EXPENDITURES AND FINANCING USES                               |                |           |
| 5100                   | Debt Service                                                        |                |           |
| 800                    | Other Objects                                                       | 0              |           |
| 900                    | Other Uses of Funds                                                 | 0              |           |
|                        | Total Debt Service                                                  | 0              |           |
| 5200                   | Interfund Transfers - Out                                           |                |           |
| 900                    | Other Uses of Funds                                                 | 9,989,821      |           |
|                        | Total Interfund Transfers - Out                                     | 9,989,821      |           |

| <u>Function-Object</u> | <u>Description</u>                          | <u>Amounts</u> |             |
|------------------------|---------------------------------------------|----------------|-------------|
| 5300                   | Transfers Involving Component Units         |                |             |
| 900                    | Other Uses of Funds                         | 0              |             |
|                        | Total Transfers Involving Component Units   | 0              |             |
| 5900                   | Budgetary Reserve                           |                |             |
| 800                    | Other Objects                               | 1,000,000      |             |
|                        | Total Budgetary Reserve                     | 1,000,000      |             |
|                        | Total Other Expenditures and Financing Uses | 10,989,821     |             |
| TOTAL EXPENDITURES     |                                             |                | 106,596,120 |

|                                                       | <u>06/30/2013 Estimate</u> | <u>06/30/2014 Projection</u> |
|-------------------------------------------------------|----------------------------|------------------------------|
| <b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>         |                            |                              |
| General Fund                                          | 15,125,000                 | 14,500,000                   |
| Special Revenue Fund                                  |                            |                              |
| Athletic/School-Sponsored Extra Curricular Activities | 0                          | 0                            |
| Other Comptroller-Approved Special Revenue Fund       | 0                          | 0                            |
| Capital Projects Fund                                 |                            |                              |
| Capital Reserve Fund - §690                           | 0                          | 0                            |
| Capital Reserve Fund - §1431                          | 3,750,000                  | 3,500,000                    |
| Capital Projects Fund – Other                         | 4,800,000                  | 750,000                      |
| Debt Service Fund                                     | 4,850,000                  | 4,460,000                    |
| Enterprise Fund (Food Service, Child Care)            | 85,000                     | 50,000                       |
| Internal Service Fund                                 | 6,500,000                  | 6,200,000                    |
| Fiduciary Trust Fund (Investment, Pension)            | 0                          | 0                            |
| Agency Fund                                           | 215,000                    | 215,000                      |
| <b>Total Cash and Short-Term Investments</b>          | <b>35,325,000</b>          | <b>29,675,000</b>            |
| <b><u>LONG-TERM INVESTMENTS</u></b>                   |                            |                              |
| General Fund                                          | 0                          | 0                            |
| Special Revenue Fund                                  |                            |                              |
| Athletic/School-Sponsored Extra Curricular Activities | 0                          | 0                            |
| Other Comptroller-Approved Special Revenue Fund       | 0                          | 0                            |
| Capital Projects Fund                                 |                            |                              |
| Capital Reserve Fund - §690                           | 0                          | 0                            |
| Capital Reserve Fund - §1431                          | 0                          | 0                            |
| Capital Projects Fund – Other                         | 0                          | 0                            |
| Debt Service Fund                                     | 0                          | 0                            |
| Enterprise Fund (Food Service, Child Care)            | 0                          | 0                            |
| Internal Service Fund                                 | 0                          | 0                            |
| Fiduciary Trust Fund (Investment, Pension)            | 0                          | 0                            |
| Agency Fund                                           | 0                          | 0                            |
| <b>Total Long-Term Investments</b>                    | <b>0</b>                   | <b>0</b>                     |
| <b>TOTAL CASH AND INVESTMENTS</b>                     | <b>35,325,000</b>          | <b>29,675,000</b>            |

|                                            | <u>06/30/2013 Estimate</u> | <u>06/30/2014 Projection</u> |
|--------------------------------------------|----------------------------|------------------------------|
| <b><u>LONG-TERM INDEBTEDNESS</u></b>       |                            |                              |
| Extended Term Financing Agreements Payable | 0                          | 0                            |
| Other Long-Term Liabilities                | 2,550,000                  | 2,650,000                    |
| Bonds Payable                              | 116,925,000                | 111,335,000                  |
| Lease-Purchase Obligations                 | 0                          | 0                            |
| Accumulated Compensated Absences           | 3,250,000                  | 3,050,000                    |
| Authority Lease Obligations                | 0                          | 0                            |
| TOTAL LONG-TERM INDEBTEDNESS               | 122,725,000                | 117,035,000                  |
| <b><u>SHORT-TERM PAYABLES</u></b>          |                            |                              |
| General Fund                               | 11,000,000                 | 11,500,000                   |
| Other Funds                                | 1,500,000                  | 1,650,000                    |
| TOTAL SHORT-TERM PAYABLES                  | 12,500,000                 | 13,150,000                   |
| <b>TOTAL INDEBTEDNESS</b>                  | <b><u>135,225,000</u></b>  | <b><u>130,185,000</u></b>    |

| Account                                                                                              | Description                                                                                                                                                                                                                            | Amounts           |
|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| 0830                                                                                                 | Estimated Ending Committed Fund Balance<br>Explanation: <i>Represents fund balance set aside by Board to address GASB 54 liability without permanently funding a trust, and ongoing commitments to ERI costs</i>                       | 1,815,000         |
| 0840                                                                                                 | Estimated Ending Assigned Fund Balance<br>Explanation: <i>To be used to continue to address budget shortfalls as PSERS rate spike and other escalating costs, such as medical insurance claims, continue</i>                           | 2,000,000         |
| 0850                                                                                                 | Estimated Ending Unassigned Fund Balance<br>Explanation: <i>This is the small remaining balance available to help provide resources for future year deficits and ongoing needs</i>                                                     | 5,443,754         |
| <b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>                               |                                                                                                                                                                                                                                        | <b>9,258,754</b>  |
| 5900                                                                                                 | Budgetary Reserve<br>Explanation: <i>Apx 1% of the overall budget is included as a budgetary reserve line item, which would only be used if all other budgets have been depleted, to pay unanticipated but non-discretionary costs</i> | 1,000,000         |
| <b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b> |                                                                                                                                                                                                                                        | <b>10,258,754</b> |
| <b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>      |                                                                                                                                                                                                                                        | <b>0</b>          |